

Levittown Public Schools

Budget Overview



Presentation to the Board of Education

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Assistant Superintendent for Business

March 14, 2018

Budget Planning Calendar

December, 2017

- District administrators enter proposed budgets into Finance Manager.
- Budget Builders meet with Central Office to discuss proposed budget.
- Salaries are projected and incorporated into the working budget.
- Preliminary health care and retirement costs are projected and incorporated into the working budget.

January, 2018

- Draft of budget submitted to Superintendent for review/comments/changes.
- January 24, 2018 - Present the First Draft of the 2018-2019 budget, along with the Facilities & Operations Budget, Transportation Budget, Estimated Revenues and Preliminary Tax Cap Calculation.

February, 2018

- Continue to review, update and refine the budget.
- February 7, 2018 - Present the Special Education Budget.
- February 28, 2018 - Present Curriculum and Instruction Budget
- Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st.

Budget Planning Calendar

March, 2018

- March 7, 2018 – Secondary Staffing and Enrollment, Five-Year Projections and Fund Balance Projection.
- March 14, 2018 – PTA Advisory Committee Presentation on the Budget
- March 28, 2018 - Review the Final Budget and the Board adopts Budget.

April, 2018

- Property Tax Report Cards due to State Education department no later than April 23, 2018.
- Budget Statement and required attachments must be made available to public (copies in the schools, public library and district office) in hard copy and on the website on April 24, 2018.

May, 2018

- Budget Hearing – May 2.
- Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote.
- Budget Vote – May 15.

Board of Education Goals

Create a budget that maintains and supports our current programs while incorporating the 2017-2018 Board of Education Goal of:

As financial and fiscal security is essential to the future well-being of the district and the community, the Board makes as its goal to develop, in conjunction with the District Administration, a sound budget that is within the tax levy limit.

Procedures & Assumptions

- The overall goal is to provide sustainable financing to sustain the educational programs that supports Success For Every Student.
- The budget presented will continue to be reviewed until it is finalized.
- BOCES has issued their program costs for 2018-2019 and the costs have been updated.
- Continue to use all available information in order to budget revenues and expenditures, including prior year data.
- Stay within Tax Levy Limit.
 - At present, the CPI-U which governs the tax levy is 2.13% but capped at 2%.
 - Our Tax Levy is capped at 1.99%

Levittown Public Schools

Major Components of the Spending Plan Increase by Object 2018-2019 Budget

At Tax Cap		Adopted Budget	Proposed Budget	\$	%
		2017-2018	2018-2019	Change	Change
		210,218,722	215,892,556	5,673,834	2.70%
Account Group					
1000-1999	Salaries	123,060,514	124,709,867	1,649,353	
2000-2999	Equipment	2,182,150	1,350,479	(831,671)	
4000-4499	Contractual Services	13,126,191	13,486,675	360,484	
4600-4699					
4500-4599	Materials & Supplies	3,644,438	3,654,154	9,716	
4500-4599					
4700-4799	Tuition & Training	2,314,200	2,517,433	203,233	
4800-4899	Textbooks	1,287,806	1,123,623	(164,183)	
4900-4999	BOCES Services	9,977,669	11,240,601	1,262,932	
6000-6999	Debt Service - Principal	2,554,122	2,645,139	91,017	
7000-7999	Debt Service - Interest	710,767	620,751	(90,016)	
8000-8999	Employee Benefits	49,913,650	52,141,394	2,227,744	
9000-9999	Interfund Transfers	1,447,215	2,402,440	955,225	

Preliminary Expenditure Budget

- Budget-to-Budget increase of 2.70% includes:
 - All positions currently in the 17-18 budget, subject to change after preliminary scheduling is completed.
 - Staffing implications will be discussed in more detail later in the process.
 - Salaries increased by 1.34%
 - Class sizes remain at the 2017 - 2018 levels.
 - BOCES costs have been reviewed and the current overall BOCES increase is 12.66%.
 - Driven by increases in Special Education, Instruction, State Testing and Computer Instruction
 - Bus purchases were reduced by \$722,053 based on analysis of current equipment and utilization. The additional reduction from the January 2018 presentation is a transfer to the Transfer To Capital Code for additional security enhancements.
 - Transportation equipment was reduced because the 2017-2018 budget had one-time allocation for bus cameras and GPS beacons.
 - The Teachers Retirement Rate has been adjusted to 10.63% so the change year-to-year is a reduction of \$130,264.
 - The Employee retirement System is still estimated to increase by \$105,205.
 - Health care is estimated to increase by \$2,286,796 or 9.60% increase. There was a slight increase for health insurance incentive payments.

Revenue Budget

- Property Tax Levy Limit is 1.99% and has been filed.
- State Aid likely to be a small to moderate increase. The overriding concern is the Federal Income Tax changes and the impact on residents of New York State. After the State government addresses this issue, we will make the appropriate adjustments to the 2018-2019 budget.

Estimated Revenue - Source Summary

Revised February 28, 2018

2018 - 2019 Estimated Revenue

Property Taxes (1.99%)		\$ 138,984,161
State Aid		\$ 55,703,227
Reserves/Applied Fund Balance		\$ 13,058,114
Applied Fund Balance	\$9,928,114	
Employee Retire. Res.	\$2,500,000	
Workers Comp. Res.	\$600,000	
Unemployment Res.	\$30,000	
Local Revenue (including LIPA PILOT)		<u>\$ 8,147,054</u>
Total Revenue Budget		\$ 215,892,556
Total Percent Increase		2.70%

State aid is still not finalized. If we receive something different than the amount stated above, we will adjust reserves.

Recap of Budget Changes

Levittown Public Schools 2018-2019 Draft Proposed Budget		
2017-2018 adopted budget		210,218,722
Roll forward Budget - presented January 24, 2018		
Budget - to - Budget dollar increase		5,912,484
Budget - to - Budget percent increase		2.81%
Budget changes since January 24, 2018		
Changes for February 7, 2018 (second draft)		
Substitute Teachers	A2110.1400	(60,000)
Occupational Education - Teachers Salaries	A2280.1300	(137,000)
(second draft) Total of all changes		(197,000)
New budget amount (second Draft)		
\$ increase over 2017-2018 adopted budget		5,715,484
% increase over 2017-2018 adopted budget		2.72%

Recap of Budget Changes

Levittown Public Schools 2018-2019 Draft Proposed Budget

Budget changes since February 7, 2018

Changes for February 28, 2018 (3rd draft)

BOCES Administrative Costs	A1981.4900	(35,855)
Substitute Teachers	A2110.1400	(140,000)
Health Insurance Incentive - Active Employees	A2110.1910	140,000
Health Insurance Incentive - Retirees	A 9060.8000	53,000
Tuition - Other Districts & Charter Schools	A 2110.4700	20,000
Transportation - School Buses	A 5510.2100	(127,000)
Transfer to Capital Fund	A 9950.9000	127,000
Occ Ed - Contractual	A 2280.4000	(15,250)
Occ Ed - Materials & Supplies	A 2280.4500	(50,850)
Occ Ed - Training & Travel	A 2280.4750	(3,495)
Occ Ed - Textbooks	A 2280.4800	(9,200)

(3rd Draft) Total of all changes		(41,650)
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New budget amount (3rd Draft)		215,892,556
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<i>Third Draft - Dollar Change (+/-)</i>		(41,650)
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\$ increase over 2017-2018 adopted budget		5,673,834
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% increase over 2017-2018 adopted budget		2.70%
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Recap of Budget Changes

Budget changes since February 28, 2018

Changes for March 7, 2018 (4th draft)

Security Aides	A 1622.1600	360,000
Tuition - Other Districts & Charter Schools	A 2110.4700	20,000
BOCES Services - instructional program	A 2110.4900	18,000
Employee Benefits - Teachers Retirement System	A 9020.8000	(398,000)
(4th Draft) Total of all changes		-
New budget amount (4th Draft)		215,892,556
<i>Fifth Draft - Dollar Change (+/-)</i>		-
\$ increase over 17/18 adopted budget		5,673,834
% increase over 17/18 adopted budget		2.70%

March 14, 2018 Presentations

Staffing and Enrollment

2017 - 2018: \$ 123,060,514

2018 - 2019: \$ 124,709,867

Year-to-Year Change: \$ 1,649,353 or 1.34%



Questions?